



**PROFESSIONAL RESUME**  
**STEPHEN H. SHEAFFER, CPA/ABV/CFF, CVA, BVAL**

June 2011  
Page 1 of 3

**EDUCATION**

Bachelor of Business Administration Degree in Accounting  
Pennsylvania State University, 1980 (cum laude)

**PROFESSIONAL MEMBERSHIPS**

American Institute of Certified Public Accountants (AICPA)  
Accredited in Business Valuation by the AICPA in 2003  
Certified in Financial Forensics by the AICPA in 2008  
Alaska Society of Certified Public Accountants (ASCPA)  
National Association of Certified Valuation Analysts (NACVA)  
Accredited as Certified Valuation Analyst in 2000  
Institute of Business Appraisers (IBA)  
Business Valuator Accredited for Litigation in 2005

**EDUCATIONAL ACTIVITIES**

Instructor for classes sponsored by the Alaska Association of Tax Consultants:  
Corporate Tax – December 13, 2001

Speaker for program sponsored by the Alaska Association of Paralegals:  
Enterprise Goodwill and Marketability - October 13, 2005

**PROFESSIONAL EXPERIENCE**

Certified Public Accountant in Pennsylvania (1984) and Alaska (1989)

Managing Member – Kerr McVey Sheaffer & Associates, CPAs, LLC  
January 2007 to present  
Tax, financial statements, litigation support and business advisory services

Stockholder/CPA - Thomas, Head & Greisen, A.P.C.  
September 1998 to December 2006

Director/CPA - Altman, Rogers & Co., A.P.C.  
November 1996 to September 1998

Senior Tax Manager - KPMG Peat Marwick, LLP  
June 1984 to November 1996

**VALUATION AND LITIGATION EXPERIENCE**

**Business Valuations:**

**Service businesses including:**

Medical practices (including medical clinics)	Law practices
Veterinary practice	Dental practice

**Other Business Valuations:**

General construction contracting	Eco-cultural and wilderness adventure lodge
Mechanical contracting	Gasoline service station
Landscaping contracting	Gasoline station and convenience store
Fire protection systems contracting	Auto dealership
HVAC systems contracting	Health food store
Environmental remediation	Sporting goods store
Traffic control	Hardware store
Commercial roofing contracting	Paint and wallcovering store
Commercial sign & graphics	Plumbing store
Commercial janitorial services	Retail fuel oil and fuel tank sales
Safety equipment sales	Trucking company
Metal support mechanism manufacturing	Air carrier
Guard contracting	Family limited partnerships
Electrical manufacturing	Limited liability companies with commercial real estate holdings
Information technology support	Residential rental holdings
Recreational sports	Development stage resort
Geoduck shellfish aquaculture farm	Small business consulting
Lumber mill	Venture capital marketing consulting
Day care and learning centers	Government procurement consulting
Expeditior of wholesale industrial and automotive supplies	Wholesale and retail distributor

Valuation of Pension Plans includes work on valuing public and private pension plan benefits.

**Engagements for insurance companies including determination of:**

Inventory loss	Loss of income from business interruption
Business valuation	

**Determination of damages or economic loss in civil cases including:**

Breach of contract	Fiduciary breach
Indemnification agreement	Wrongful death
Construction claims	Disability benefit claims
Delay claims	Wage and hour claims
Lease disputes	

Other valuation and litigation work includes due diligence assessment for various business acquisitions and have performed valuation work for valuation of promissory notes secured by deeds of trust.

**Other Experience:**

Experienced with tax engagements and business consulting, including individual income tax filings, estate and trust filings, separate corporate and consolidated group filings, partnership returns, excise tax returns, etc.

**CASES WHICH INVOLVED EXPERT TESTIMONY IN THE LAST FOUR  
YEARS EITHER AT TRIAL OR BY DEPOSITION**

<b><u>Date</u></b>	<b><u>Plaintiff</u></b>	<b><u>Defendant</u></b>	<b><u>Case No.</u></b>
04/07 T	Debra L. Harris	Mervel B. Harris	3AN-06-4826 CI
07/07 T	Gerald Giblock	Area Wide Towing, LLC	3AN-06-06445 CI
09/07 D	Alaska Fur Gallery, et al	First National Bank Alaska	3AN-06-6120 CI
06/08 T	Alaska Fur Gallery, et al	First National Bank Alaska	3AN-06-6120 CI
06/08 D	Rob E. Wedel	Northrim Bank, et al	3AN-06-11744 CI
07/08 T	Rob E. Wedel	Northrim Bank, et al	3AN-06-11744 CI
09/08 T	Carolyn Vieve Day	Charles T. Williams	1JU-07-916 CI
12/08 D	Deborah M. Erickson	Tony Kilpatrick	3AN-07-6096 CI
03/09 T	Deborah M. Erickson	Tony Kilpatrick	3AN-07-6096 CI
08/09 T	Roberta Thomas	Stephen W. Thomas	3AN-00-9870 CI
02/10 D	NPI, LLC	Matanuska-Susitna Borough	3PA-07-1321 CI
01/11 A	Regina Chennault	Central Peninsula General Hospital	A-112309-800
06/11 D	Tetra Tech EC, Inc.	Ahtna Government Services Corp.	CV09-4278 DDP